FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GRAHAM RICHARD A				2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [ TBPH ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last)	(Fir	st) (ME BIOPHARMA	Middle)	NC.	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2023									1	X Officer (give title Other (specify below)  SVP, RESEARCH & DEVELOPMENT					
901 GATEWAY BLVD				4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) SOUTH SAN FRANCISCO CA 94080					X Form filed by One Reporting Person Form filed by More than One Reporting Person															
(City)	(Sta	ate) (Z	(Zip)				Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or I	Bene	ficial	ly Own	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Exec ay/Year) if an		Deemed cution Date, ny nth/Day/Year)					es Acquired (A) Of (D) (Instr. 3, 4			Benefic	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership			
										v	Amount	(A) (D)	or l	Price	Transa	eu ction(s) 3 and 4)		(Instr. 4)		
Ordinary Shares 08/11/2					2023				S		2,322(1)	I	D	\$9.99	99 349,746		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Gecurity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)		9	Derivative Derivative Decurity Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: y Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shai	ber						

## **Explanation of Responses:**

1. This transaction was executed in accordance with the reporting person's 10b5-1 plan dated 11/23/22.

/s/ Brett A. Grimaud, 08/15/2023 Attorney-in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.