FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PASQUALONE FRANK							2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]										all app	licable)			ssuer Owner (specify
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD							3. Date of Earliest Transaction (Month/Day/Year) 02/20/2019										belov				`
(Street) SOUTH SAN FRANCISCO CA 94080 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)											Indiv ne) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)						ar) i	Execution f any	A. Deemed xecution Date, any Month/Day/Year)		Transaction Dispos		Disposed	rities Acquired (A ed Of (D) (Instr. 3,			4 and Se Be Ov		Securities Seneficially		nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						c	Code V		Amount	(A) or D)	Price		Transaction(s)				(IIISU. 4)			
Ordinary Shares 02/20/										F		4,919)	D \$2		323,671		23,671		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, T	Code (Instr				Expi	Pate Exer piration D onth/Day/	ate		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Deriv Secu	ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	Code V		(A)	(D)	Date Exe	e ercisable		Expiration Date Tit		Amo or Nun of Sha							

Explanation of Responses:

Brett A. Grimaud, Attorney-in-

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.