FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

nington,	D.C.	20549			
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BROSHY ERAN					2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [ TBPH ]									k all applic Directo	able)	g Pers	son(s) to Issi 10% Ow Other (s	ner	
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD				3. Date of Earliest Transaction (Month/Day/Year) 04/27/2021									below)		below)		респу		
(Street) SOUTH SAN FRANCISCO CA 94080				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(St		(Zip)																
		Tabl	le I - Non	-Deriv	ative	Sec	curities	s Ac	quired, I	Disp	osed o	of, or Be	enefic	ially	Owned	i .			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.				Execution Date,			Code (I	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)				4 and Securitie Benefici		es Fo ally (D) Following (I)		rm: Direct of or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)		ce	Transact (Instr. 3	tion(s)			Instr. 4)	
Ordinary Shares 04/27/				//2021		A		9,828	9,828 A		\$ <mark>0</mark>	51,034			D				
		Т	able II - [ )						uired, Di						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	Code (Ins				6. Date Exe Expiration (Month/Day		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numl of Share	per					
Share Option (Right to Buy)	\$20.35	04/27/2021			A		6,000		(1)	04	4/26/2031	Ordinary Shares	6,00	00	\$0	6,000		D	

## **Explanation of Responses:**

1. This option may be exercised and shall be vested as to 1/12th of the shares subject to this option when optionee completes each continuous month of service following the grant date and any then remaining unvested shares shall vest on the date of the next annual meeting of the Company's shareholders provided the optionee remains in continuous service on such date.

Brett A. Grimaud, Attorney-in-04/29/2021

<u>Fact</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.