FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Shafer Bradford J						2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]									heck all D	applical rector	ip of Reportin plicable) ector cer (give title		10% O	
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 08/20/2021									A b	below) EVP, Gen. Cou			below)` , Secretar	y
(Street) SOUTH FRANCE	SAN ISCO	Λ 9	4080 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	ne) <mark>X</mark> F	·					
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	, Dis	posed of	, or	Ben	eficia	ally O	vned				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Exec if any	Deemed cution Date, y nth/Day/Year)		Transaction Dispose Code (Instr. 5)		Disposed C	es Acquired (A Of (D) (Instr. 3,		(A) or 3, 4 ar	nd Se Be Ow	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A)) or)	Price	Tra	Transaction(s) (Instr. 3 and 4)				(1130.4)				
Ordinary Shares 08/20/2						2021					4,307(1)]	D	\$ 14 .	05	277,831			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date (Month/Day/Year) or Exercise (Month/Day/Year) Price of Oerivative Execution Date, if any (Month/Day/Year)			Code (8)	ransaction of ode (Instr. Derivative		rative rities ired r osed) : 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Insi 3 and 4) Amou or Numbo of Title Share:		nstr.	ıt ır		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Shares withheld to satisfy tax obligations arising out of the vesting of previously granted restricted stock units. The share withholding transaction was with the issuer and did not involve an open market

Brett A. Grimaud, Attorney-

in-Fact

** Signature of Reporting Person Date

08/24/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.