FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540	
Nashington,	D.C.	20049	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

235-0287			
0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PITZER KENNETH R						2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]								(Chec	k all app Direc	,	ng Pers	on(s) to Is 10% Ov Other (s	ner
	ERAVAN	First) (I CE BIOPHARMA OULEVARD	Middle)	NC.		3. Date of Earliest Transaction (Month/Day/Year) 02/20/2021							X	below		ıt & Co	below)	·	
(Street) SOUTH FRANCI	SCO		04080 Zip)		4. If A									6. Indi Line)	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired,	, Dis	posed of	, or B	Benef	ficially	/ Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date			Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			A) or , 4 and	Securit Benefic Owned	Securities Beneficially		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) ((D)	PI	rice	Transa	action(s) 3 and 4)			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
Ordinary Shares 02/20/2				2021			F		31,931	D \$1		18.79	368,349]	D			
		Та	ble II -								osed of, convertib				Owned	d			
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercise Price of Derivative Security		if any	emed ion Date, //Day/Year)	Transaction Code (Instr. 8)		of Derive Secur Acqui (A) or Dispo of (D) (Instr.	of Expirative (Month Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y O F D oi (I)	D. wnership orm: irect (D) r Indirect) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	Code V (A) (D)		Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	ber						

Explanation of Responses:

Brett A. Grimaud, Attorney-

** Signature of Reporting Person

in-Fact.

<u>02/23/2021</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.