FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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	d Address of ANN BR	Reporting Person*							er or Tra		Symbol <u>C.</u> [TBP	н]					p of Reportin olicable) ctor	•	s) to Is		
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD						3. Date of Earliest Transaction (Month/Day/Year) 11/20/2015									X	belov	,	1	Other (spec below) Development		
(Street) SOUTH SAN FRANCISCO CA 94080 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indiv ine) X	'					
		Tabl	e I - No	n-Deriv	ative	Se	curitie	es Ac	quired	, Dis	posed o	f, o	or Ber	eficia	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)				ties Acquired (A) I Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Ordinary Shares 11/20/				/2015			F		781		D	\$17.17		139,933		D					
		Та									sed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3) (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea		4. Transact Code (Ins 8)		of Deriv Secu Acqu (A) o Disp of (D	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		An Sec Un De Sec	or	nstr. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Brett A. Grimaud, Attorney-in-11/24/2015

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.