UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): **May 12, 2015**

THERAVANCE BIOPHARMA, INC.

(Exact Name of Registrant as Specified in its Charter)

Cayman Islands	**001-36033**	**98-1226628**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)

PO Box 309
Ugland House, South Church Street
George Town, Grand Cayman, Cayman Islands KY1-1104
(650) 808-6000
(Addresses, including zip code, and telephone numbers, including area code, of principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

The information in this Current Report (including Exhibit 99.1) is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Securities Exchange Act of 1934"), or otherwise subject to the liabilities of that Section. The information in this Current Report (including Exhibit 99.1) shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Attached as Exhibit 99.1 to this report, and incorporated herein by reference, is a slide presentation, which was presented by Theravance Biopharma, Inc. at the Bank of America Merrill Lynch Health Care Conference Tuesday, May 12, 2015 in Las Vegas, NV.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Theravance Biopharma's Investor Slide Presentation at Bank of America Merrill Lynch Health Care Conference on May 12, 2015

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THERAVANCE BIOPHARMA, INC.

Date: May 12, 2015

By: /s/ Renee D. Gala
Renee D. Gala
Senior Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Theravance Biopharma's Investor Slide Presentation at Bank of America Merrill Lynch Health Care Conference on May 12, 2015

Exhibit 99.1

Theravance Biopharma

Medicines That Make a Difference®

Bank of America Merrill Lynch 2015 Health Care Conference

Theravance Biopharma, Inc. (NASDAQ: TBPH)

Rick E Winningham

Chief Executive Officer

Cautionary Statement Regarding Forward-Looking Statements

Under the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, the company cautions investors that any forward-looking statements or projections made by the company are subject to risks and uncertainties that may cause actual results to differ materially from the forward-looking statements or projections.

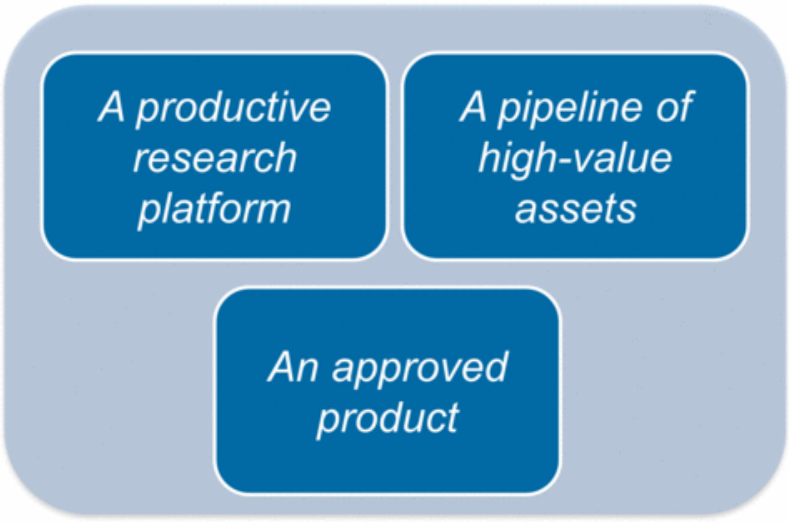
Examples of forward-looking statements in this presentation include statements relating to the company's business plans and objectives, including financial and operating results, potential partnering transactions and sales targets, the company's regulatory strategies and timing and results of clinical studies, and the potential benefits and mechanisms of action of the company's product and product candidates (including their potential as components of combination therapies).

The company's forward-looking statements are based on the estimates and assumptions of management as of the date of this presentation and are subject to risks and uncertainties that may cause the actual results to be materially different than those projected, such as risks related to delays or difficulties in commencing or completing clinical studies, the potential that results from clinical or non-clinical studies indicate product candidates are unsafe or ineffective (including when our product candidates are studied in combination with other compounds), delays or failure to achieve and maintain regulatory approvals for product candidates, risks of collaborating with third parties to discover, develop and commercialize products and risks associated with establishing and maintaining sales, marketing and distribution capabilities. Other risks affecting the company are described under the heading "Risk Factors" and elsewhere in the company's Form 10-K filed with the Securities and Exchange Commission (SEC) on March 13, 2015 and other periodic reports filed with the SEC.

Theravance Biopharma **Today**

(NASDAQ: TBPH)

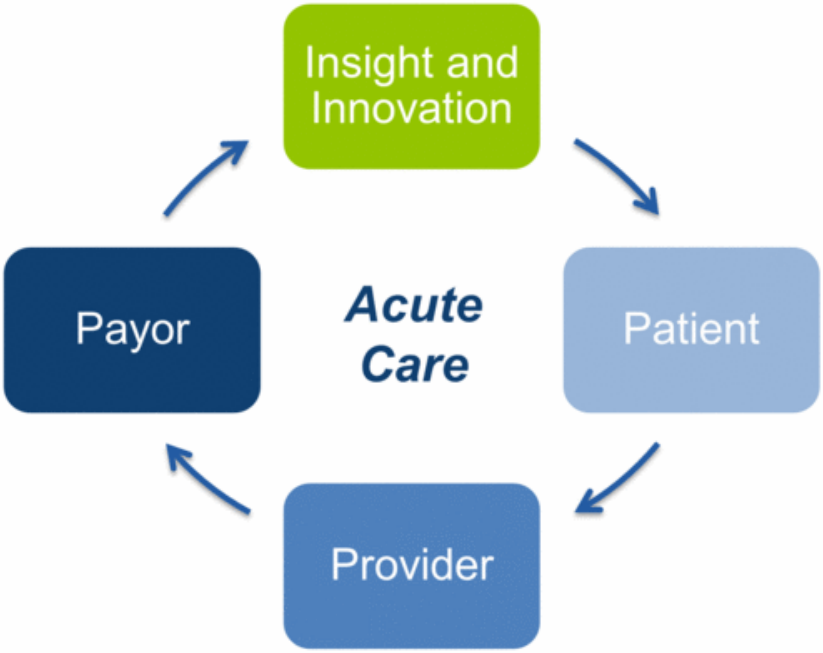
Theravance Biopharma was created to drive value from a unique and diverse set of assets



Theravance Biopharma

The Theravance Biopharma **Strategy**

Leverage Our Insights to Make a Difference for Patients and Create Meaningful Value for Shareholders



Theravance Biopharma

Theravance Biopharma **Milestones**

- **VIBATIV®**: targeting 2015 net sales of $20M
- Initiate **LAMA TD-4208 Phase 3 registrational** program in 2015
- Progression of **high value development candidates** in heart failure and ulcerative colitis into the clinic in late 2015/early 2016
- **Completion of 3 Phase 3 studies in 2016**[1]
  - Two LAMA TD-4208 efficacy studies
  - Closed Triple FULFIL study
- **Completion of 3 Phase 3 studies in 2017**[1]
  - LAMA TD-4208 LTSS
  - Closed Triple IMPACT study
  - Telavancin bacteremia study

[1]Estimates per clinicaltrials.gov

Theravance Biopharma

Medicines That Make a Difference®

VIBATIV® (telavancin)

What is VIBATIV®?

First FDA approved lipoglycopeptide exhibiting concentration-dependent bactericidal activity via a dual mechanism of action that inhibits cell wall synthesis and disrupts membrane barrier function

Active against Gram-positive bacteria, including methicillin-resistant *Staphylococcus aureus* (**MRSA**)

Intravenously administered;
once-daily dosing

Approved in the U.S. for treatment of the following infections in **adult patients** caused by designated susceptible bacteria:

- Complicated skin and skin structure infections (cSSSI)
- Hospital-acquired and ventilator-associated bacterial pneumonia (HABP/VABP) caused by susceptible isolates of *Staphylococcus aureus* when alternative treatments are not suitable

Theravance Biopharma

VIBATIV®: Focus for 2015

Targeting 2015 net sales of approximately $20 million

- Increasing sales force to **50 reps** in targeted U.S. territories
- Regional **partners** outside the U.S. contribute cash plus insight to drive commercial success

Establishing VIBATIV in the market as a differentiated product

- *In vitro* **potency** as great or greater than any other approved Gram+ antibiotic
- Aiming for **broadest set of indications** among branded anti MRSA agents

Generating additional efficacy data in patients

- Phase 3 **registrational bacteremia study** in ~250 patients
- Patient **registry** study (TOUR) in ~1,000 patients

Why Physicians Choose VIBATIV®

In Vitro Activity

- ✓ Dual Mechanism of Action; Bactericidal against clinically important Gram+ organisms
- ✓ Active against S. aureus strains with reduced susceptibility to other agents
  - ✓ VAN MIC ≥ 1 µg/mL
  - ✓ VISA, hVISA strains
  - ✓ Daptomycin and linezolid-resistant
- ✓ No resistance detected in bacterial strains in Phase 2 and 3 cSSSI and HABP/VABP clinical programs; resistance rarely reported during marketed use.

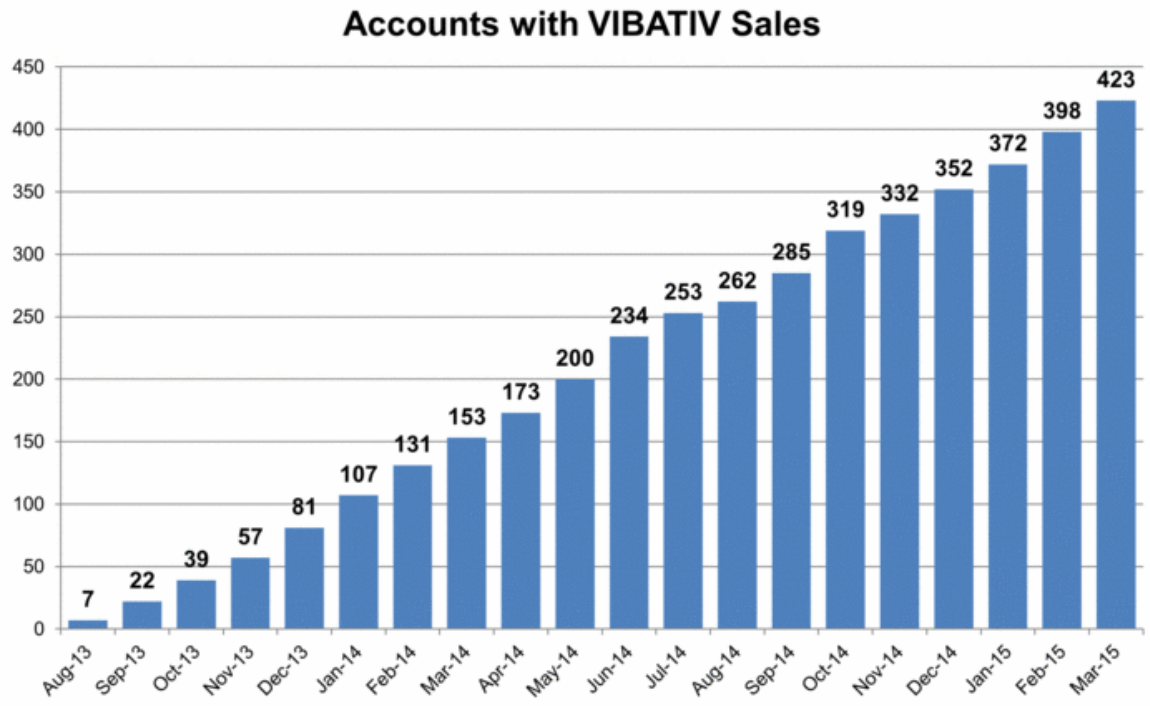
Clinically Relevant

- ✓ Penetration into important sites of infection, including the lung
- ✓ Drug levels remain above the MIC_{90} for MRSA over 24 hours
- ✓ Clinical efficacy shown in largest HABP/VABP studies to date in a broad population of patients with multiple co-morbidities
- ✓ Convenience of once daily dosing (with no required therapeutic dose monitoring)
- ✓ Safety profile characterized in large clinical studies in both cSSSI and HABP/VABP

Louis D. Saravolatz, MD, MACP; St. John Hospital, Detroit, MI; Infectious Disease Specialist

VIBATIV® Commercialization

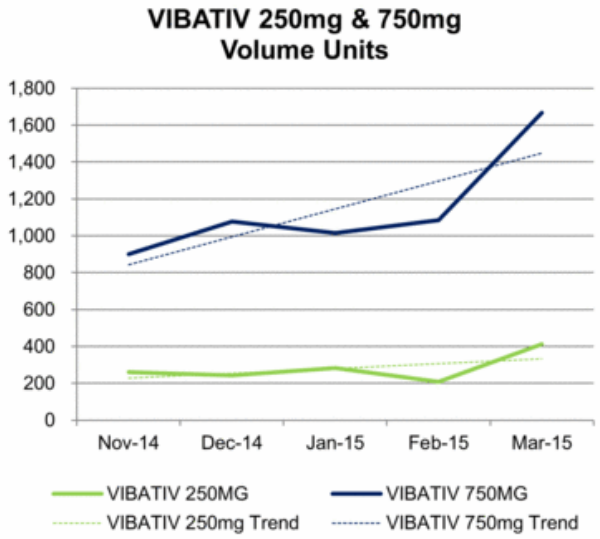
Robust Growth in New Accounts Since Launch

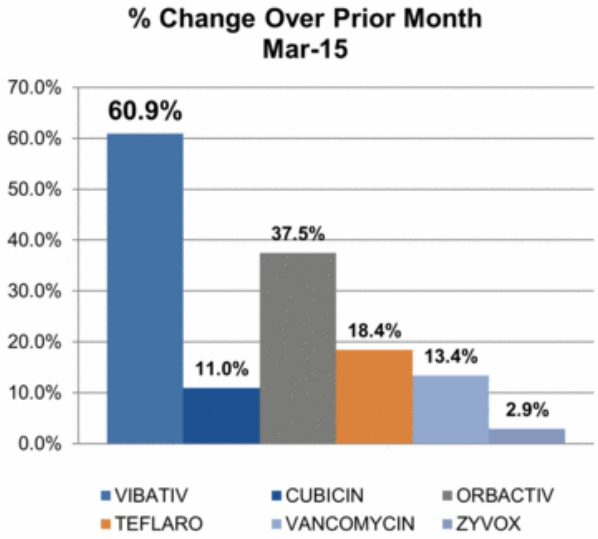


Source: Symphony Sales Data, through March 2015

VIBATIV® Expanded Sales Force Intended to Drive Market Uptake

MTM Sales Volume; Growth Outpaced Competition in March



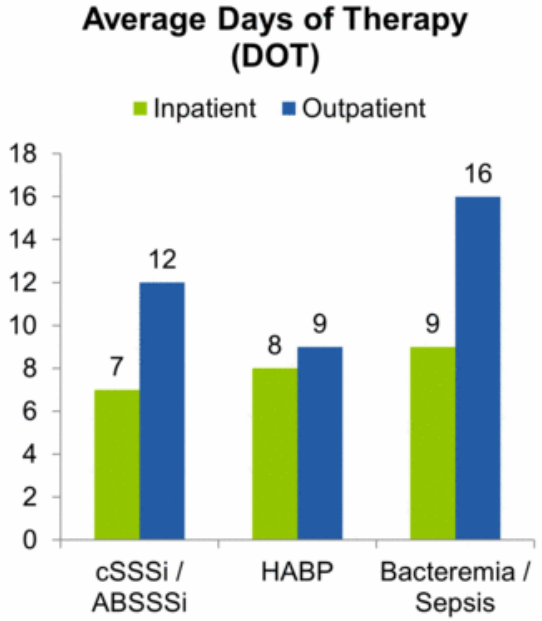


Source: Symphony Health Source Non-Retail Sales Data, March 2015 data month

Telavancin Phase 3 Study in Bacteremia

Investing in and **Expanding the Brand**

- Trial, if successful, designed to **support regulatory filing** and **label expansion**[1]
- Multi-center, randomized, open-label study in ~250 patients at ~70 clinical sites in the U.S. and ROW **initiated February 2015**
- Study will evaluate non-inferiority of telavancin vs. standard-of-care[2]
- **Only two antibiotics approved in the U.S.** for the treatment of MRSA bacteremia (vancomycin & daptomycin)
- Study **estimated to complete in 2017**



- Source: "Treatment Trends®: Hospital Discharge and Outpatient Parenteral Antibiotic Therapy (US)" © June 2014 DR/Decision Resources, LLC. All rights reserved. Reproduction, distribution, transmission or publication is prohibited. Reprinted with permission
- Note: This analysis only considers treatment days for patients treated in both inpatient setting & OPAT for each infection type; excluded patients treated w/ OPAT w/o recent hospital or ER
- ID specialists responded to "Please estimate duration of therapy, both inpatient therapy and outpatient therapy, for OPAT patients." (n-sizes vary by infection type & inpatient vs. outpatient.)

[1]For VIBATIV® (telavancin) to Third Difficult-to-Treat, Gram-Positive Infection Type
[2]Non-inferiority of telavancin in treating patients as compared to standard therapies such as vancomycin, daptomycin and anti-staphylococcal penicillins

VIBATIV® Indication Profile

Potential for **Broadest Set** of Indications Among Branded Anti-MRSA

Compound	Indications		
	SSSI*	HABP/VABP	Bacteremia
telavancin	✓	✓	**Registrational Study**
ceftaroline	✓		
dalbavancin	✓		
daptomycin	✓		✓
linezolid	✓	✓	
oritavancin	✓		
tedizolid	✓		

(*) Complicated or Acute Bacterial Skin or Skin Structure Infection

Theravance Biopharma

Medicines That Make a Difference®

TD-4208

TD-4208: Potential **First Once-daily** Nebulized Bronchodilator

Goal: **Standard of Care** in Nebulized Therapy

Unmet Need

- Once-daily LAMAs are **first-line therapy** for moderate to severe COPD[1]
- **43%** of COPD **treatment regimens** in U.S. **include a LAMA**[2]
- LAMAs are **only available in handheld devices**
- **No nebulized LAMAs available** today

Compelling Market Opportunity

- **9%** of COPD patients in the U.S. **use nebulized maintenance therapy**[3]
- Incremental **30%** use nebulized therapy on **intermittent** basis
- **~50%** COPD **patients** hospitalized for exacerbations **discharged with nebulized Rx**
- Once-daily nebulized LAMA **complementary to existing nebulized LABA** treatment options
- Twice-daily nebulized LABAs generate **26M treatment days**[4] in the U.S.

[1] Global Strategy for Diagnosis, Management, and Prevention of COPD
[2] Encuity Research, LLC., *TreatmentAnswers*™ (2013)
[3] TBPH market research (N = 160 physicians)

[4] Estimate derived from use of information under license from the following IMS Health information service: NSP for period MAT Sep, 2014. IMS expressly reserves all rights, including rights of copying, distribution and republication

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Limited Nebulized Bronchodilators for COPD Available

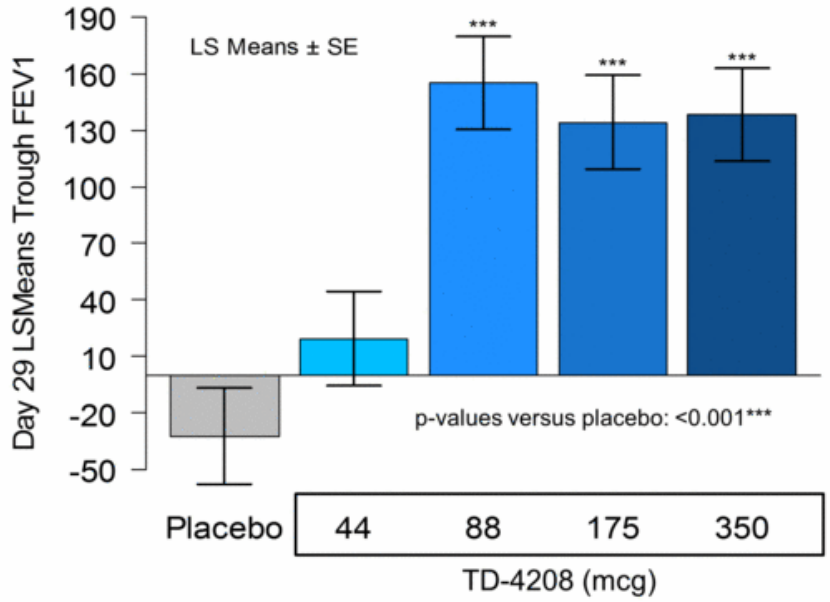
No Nebulized LAMAs and **No Once-daily** Products of any Class

Frequency	Class	Handheld segment	Nebulized segment
4x daily	SAMA	✓	✓
	SABA	✓	✓
	SAMA/SABA	✓	✓
2x daily	LAMA	✓	
	LABA	✓	✓
1x daily	LAMA	✓	
	LABA	✓	
	LAMA/LABA	✓	

First-in-Class Opportunity
No once-daily marketed nebulized bronchodilators
No once-daily nebulized bronchodilators **in development**
The **only twice-daily LAMA** in development **is restricted** to one nebulizer

TD-4208 Demonstrates **Clinically Meaningful Improvements** in Lung Function in COPD Patients

Study 0117 **Met Primary Endpoint** at Doses of 88 mcg and Above



- 355 patients with moderate to severe COPD
- Primary endpoint: Change from baseline in trough FEV_1 following 28 days

Note: FEV_1 = forced expiratory volume in one second. PE = Primary Endpoint. COPD = Chronic Obstructive Pulmonary Disease

Theravance Biopharma

Strategic Collaboration with Mylan

Nebulized LAMA TD-4208 in COPD/Other Respiratory Diseases

Financial

- **Significant funding for Theravance Biopharma** including **$15M initial payment** and **up to $220M** in development/commercialization milestones
- **Profit share** in US and low to mid-teen **double-digit royalties** ex-US

Development

- **TBPH leads development** program in U.S. program **fully funded by Mylan**[1]

Commercial

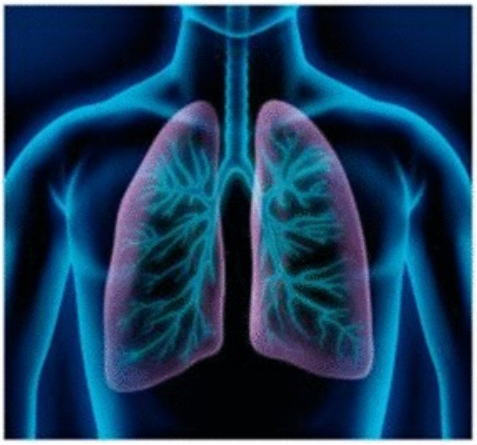
- **Mylan leads commercialization in U.S., subject to FDA approval**
  - **US: TBPH co-promote under profit split** (65% Mylan / 35% TBPH)
  - **Ex-US: TBPH receives royalties**

[1] Applies through FDA approval of first product containing 4208

TD-4208: **Phase 3 Registrational Program**

Fully-funded by Mylan and Executed by Theravance Biopharma

- Plan to **initiate Phase 3** program in second half of 2015
- Phase 3 program
  - Two replicate **3-month efficacy studies** expected to **read-out in 2016**
  - Single **12-month safety study** expected to **read-out in 2017**
  - ~2,200 patients across three studies
  - Studies will test two doses: 88 mcg and 175 mcg administered once-daily



Theravance Biopharma

Medicines That Make a Difference®

NEPI Program

Focus: Potential **Best-in-Class NEPI** that could **Transform** the **Treatment of Congestive Heart Failure**

Capitalizing on Novartis' Success with LCZ696

Targeting broad population of patients with HF and cardiorenal indications

Multiple candidates progressing through pre-IND tox; targeting FIH late 2015/early 2016

Novartis (Sacubitril)

- Fixed 1:1 ratio with valsartan
- Renal clearance

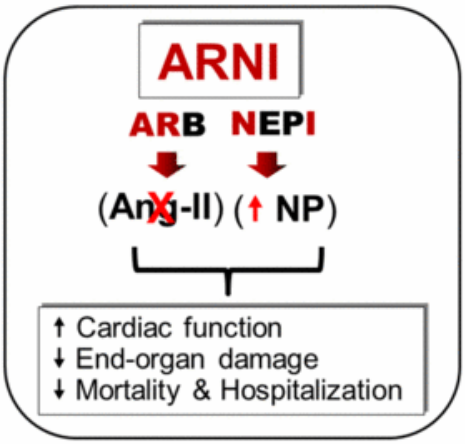
Constraints
- Challenge to dose patients with severe renal impairment
- Inability to pair NEPI with alternate ARBs

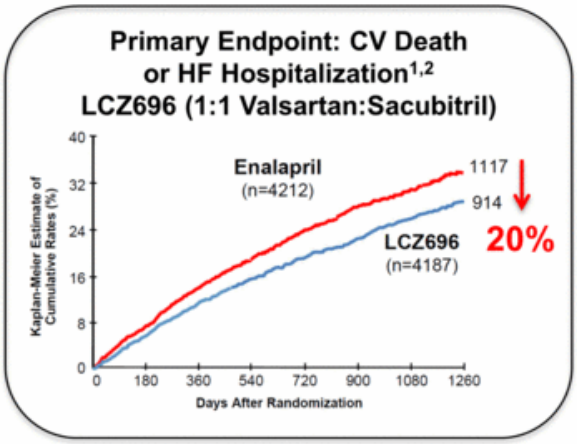
Theravance Biopharma (NEPI)

- Flexible NEP:ARB ratio
- Non-renal clearance

Benefits
- Designed to treat patients regardless of baseline renal function
- Ability to pair NEPI with ARB of choice or alternate mechanisms

ARNI (ARB + NEPI) Class of Medicines may be a Paradigm Shift for Patients with Congestive Heart Failure





Important considerations for LCZ696 ARNI

Inflexible 1:1 valsartan:sacubitril

Excluded patients with severe renal dysfunction (~1M patients)[3]

Symptomatic Hypotension

[1]McMurray et al (2014) *N Engl J Med*, 371:993-1004
[2]Solomon et al (2012) *Lancet*, 380:1387-95

[3]TBPH estimate based on integrating data from multiple sources

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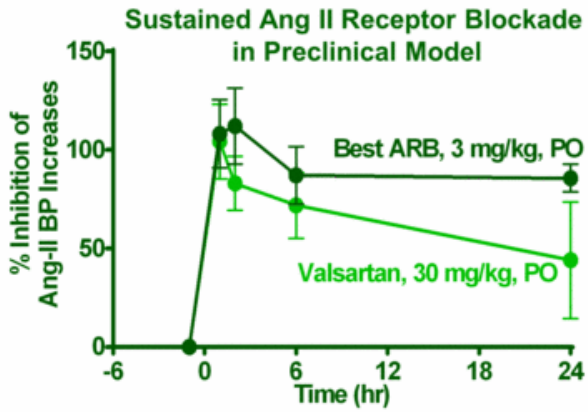
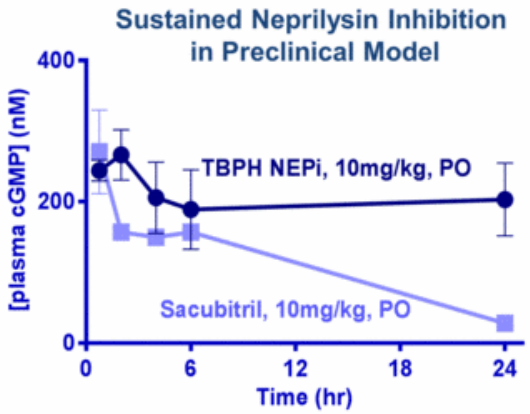
Objective: Best ARB + Best NEPI = Best ARNI

Improved efficacy, all HF patients, QD dosing





Potential to treat patients with renal impairment

Ability to titrate both ARB and NEP to the maximum benefit of any patient type

Value inflection Phase 1b / 2a

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Medicines That Make a Difference®

Theravance Biopharma
Value Creation

Theravance Biopharma **Milestones**

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  - Closed Triple IMPACT study
  - Telavancin bacteremia study

[1]Estimates per clinicaltrials.gov

Theravance Biopharma **Value Creation**

- Team **track record** of approvals: 5 indications in 3 drugs in 13 years
- Focused acute care, commercial strategy led by internally discovered product bactericidal antibiotic against MRSA, **VIBATIV®**
- **Pipeline** of internally discovered product candidates
- Product portfolio offers **strategic options** to optimize program value and resource allocation and mitigate risk
- Economic interest in certain GSK programs†, including "**Closed Triple**"
- Efficient corporate structure, with tax domicile outside the U.S.
- Strong financial profile:
  - **$275M cash**‡ as of March 31
  - Targeting 2015 non-GAAP operating loss†† of **$120 – $130M**

† TBPH is entitled to receive an 85% economic interest in any future payments that may be made by GSK pursuant to its agreements with Theravance, Inc. relating to the Closed Triple program and the MABA program.

‡ Includes cash, cash equivalents and marketable securities. †† Reflects non-GAAP operating loss, excluding stock-based compensation

Theravance Biopharma

Theravance Biopharma

Medicines That Make a Difference®

Thank you

About VIBATIV® (telavancin)

VIBATIV was discovered internally in a research program dedicated to finding new antibiotics for serious infections due to *Staphylococcus aureus* and other Gram-positive bacteria, including MRSA. VIBATIV is a bactericidal, once-daily, injectable lipoglycopeptide antibiotic with in vitro potency and a dual mechanism of action whereby telavancin both inhibits bacterial cell wall synthesis and disrupts bacterial cell membrane function.

VIBATIV for injection is approved in the U.S. for the treatment of adult patients for complicated skin & skin structure infections (cSSSI) caused by susceptible isolates of Gram-positive bacteria, including *Staphylococcus aureus*, both methicillin-susceptible (MSSA) and methicillin-resistant (MRSA) strains. In addition, VIBATIV telavancin is approved in the U.S. for the treatment of adult patients with hospital-acquired and ventilator-associated bacterial pneumonia (HABP/VABP) caused by susceptible isolates of *Staphylococcus aureus* when alternative treatments are not suitable.

VIBATIV is indicated in Canada for complicated skin & skin structure infections.

VIBATIV is indicated in the European Union for the treatment of adults with nosocomial pneumonia (NP) including ventilator associated pneumonia (VAP), known or suspected to be caused by methicillin resistant *Staphylococcus aureus* (MRSA) and should be used only in situations where it is known or suspected that other alternatives are not suitable.

VIBATIV® (telavancin)

Important Safety Information (US)

Mortality
Patients with pre-existing moderate/severe renal impairment (CrCl ≤50 mL/min) who were treated with VIBATIV® for hospital-acquired bacterial pneumonia/ventilator-associated bacterial pneumonia had increased mortality observed versus vancomycin. Use of VIBATIV in patients with pre-existing moderate/severe renal impairment (CrCl ≤50 mL/min) should be considered only when the anticipated benefit to the patient outweighs the potential risk.

Nephrotoxicity
New onset or worsening renal impairment occurred in patients who received VIBATIV. Renal adverse events were more likely to occur in patients with baseline comorbidities known to predispose patients to kidney dysfunction and in patients who received concomitant medications known to affect kidney function. Monitor renal function in all patients receiving VIBATIV prior to initiation of treatment, during treatment, and at the end of therapy. If renal function decreases, the benefit of continuing VIBATIV versus discontinuing and initiating therapy with an alternative agent should be assessed.

Fetal Risk
Women of childbearing potential should have a serum pregnancy test prior to administration of VIBATIV. Avoid use of VIBATIV during pregnancy unless the potential benefit to the patient outweighs the potential risk to the fetus. Adverse developmental outcomes observed in three animal species at clinically relevant doses raise concerns about potential adverse developmental outcomes in humans. If not already pregnant, women of childbearing potential should use effective contraception during VIBATIV treatment.

Contraindication
Intravenous unfractionated heparin sodium is contraindicated with VIBATIV administration due to artificially prolonged activated partial thromboplastin time (aPTT) test results for up to 18 hours after VIBATIV administration.
VIBATIV is contraindicated in patients with a known hypersensitivity to the drug.

Hypersensitivity Reactions
Serious and potentially fatal hypersensitivity reactions, including anaphylactic reactions, may occur after first or subsequent doses. VIBATIV should be used with caution in patients with known hypersensitivity to vancomycin.

Geriatric Use
Telavancin is substantially excreted by the kidney, and the risk of adverse reactions may be greater in patients with impaired renal function. Because elderly patients are more likely to have decreased renal function, care should be taken in dose selection in this age group.

Infusion Related Reactions
VIBATIV is a lipoglycopeptide antibacterial agent and should be administered over a period of 60 minutes to reduce the risk of infusion-related reactions. Rapid intravenous infusions of the glycopeptide class of antimicrobial agents can cause "Red-man Syndrome" like reactions including: flushing of the upper body, urticaria, pruritus, or rash.

QTc Prolongation
Caution is warranted when prescribing VIBATIV to patients taking drugs known to prolong the QT interval. In a study involving healthy volunteers, VIBATIV prolonged the QTc interval. Use of VIBATIV should be avoided in patients with congenital long QT syndrome, known prolongation of the QTc interval, uncompensated heart failure, or severe left ventricular hypertrophy.

Most Common Adverse Reactions
The most common adverse reactions (greater than or equal to 10% of patients treated with VIBATIV) were diarrhea, taste disturbance, nausea, vomiting, and foamy urine.
Full Prescribing Information, including Boxed Warning and Medication Guide in the U.S., is available at www.VIBATIV.com.

Theravance Biopharma

Medicines That Make a Difference®

Q&A Session