FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

		00540	
Vashington.	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Samaha Eli					2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [ tbph ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner					
(Last)	(Fi	rst) (ľ	Middle	)		3. Date of Earliest Transaction (Month/Day/Year) 08/07/2024								Office belov	er (give ti v)	tle		ner (sp ow)	pecify
150 EAST 58TH ST STE 1403					4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person					
(Street) NEW YO	(Street) NEW YORK NY 10155			Ru	Form filed by More than One Reporting Person  Rule 10b5-1(c) Transaction Indication														
(City)	(St	ate) (Z	Zip)			Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Insti								contract, instruction 10.	uction or v	written pl	an that is	inten	ded to
		Table	I - N	on-Deriva	tive \$	Secui	rities	Ac	quire	d, Dis	sposed of	, or B	enefici	ally Own	ed				
1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/N			Execution Date,						Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				(iiist	1. 4)
COM 08/07/202					)24				P		999,800	A	\$7.8	9,511,150		I		See Footnotes <sup>(1)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, y or Exercise (Month/Day/Year) if any			saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)  Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5)  (Instr. 5)  9. Num derivat Security Elementi Owned Follow Report Transa (Instr. 4)		ive Owner Form: Direct or Indi (I) (Insied ction(s)		(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## Explanation of Responses:

1. These shares are held by funds managed by Madison Avenue Partners, LP. The Reporting Person is the managing partner of Madison Avenue Partners, LP. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of the pecuniary interest of the Reporting Person therein. The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the Reporting Person is the beneficial owner of such securities.

Eli Samaha

08/09/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.