FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	

ı	OMB APPRO	VAL							
	OMB Number:	3235-028							
l	Estimated average burden								
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BROSHY ERAN					2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]									heck al X	nship of Reportir I applicable) Director	10%	Owner	
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD						3. Date of Earliest Transaction (Month/Day/Year) 04/22/2015										Officer (give title pelow)	Othe belo	r (specify w)
(Street) SOUTH SAN FRANCISCO (City) (State) (Street) 94080 (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lir	ne) <mark>X</mark> I	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Non	-Deriva	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	lly O	wned		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) E	xecutio any	A. Deemed kecution Date, any lonth/Day/Year)				rities Acquired (A) ed Of (D) (Instr. 3, 4			nd Se Be On	Amount of ecurities eneficially wned Following eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code V		Amount	(A	A) or D)	Price	Tr	ansaction(s) nstr. 3 and 4)		(1130.4)
Ordinary Shares 04/22					/2015		A		6,000		A	\$0)	6,000	D			
		Та	ble II - D								sed of, onvertib				Own	ied		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, Transact Code (In			of Derive Secur Acqu (A) or Dispo of (D) (Instr	of E		xercis n Date ay/Ye			int of ities rlying ative ity (Ins		8. Price Derivat Securit (Instr. 5	ive derivative y Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shar	nber				

Explanation of Responses:

Brett A. Grimaud, Attorney-in-04/24/2015

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.