FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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\Box	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	
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TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

oursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sawaf Aziz (Last) (First) (Middle)				er Name and Ticke cavance Biop	harma	<u>a, In</u>	<u>с.</u> [ТВРН	(Chec	ationship of Reporti k all applicable) Director Officer (give title below)	10% C Other below	Owner (specify)		
C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD			02/01	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023						/P & CHIEF FIN	IANCIAL OF	FICER	
(Street) SOUTH SAN FRANCISCO	СА	94080	4. If Ar							ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)											
	Tal	ble I - Non-	Derivative S	ecurities Acq	uired,	Disp	posed of, o	or Ben	eficially	/ Owned			
		2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Transaction Disposed Of (D) (Instr. 3 Code (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Ordinary Shares 03/			03/01/2023		A		80,000	Α	\$ <mark>0</mark>	277,717	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., pı	uts, calls, v	warrants,	options, convertib	le securities	5)	
lion	24 Deemed	4	5 Number	6 Data Example and	7 Title and	9 Drice of	0. 14

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	:
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	1 1				

Explanation of Responses:

/s/ Brett A. Grimaud, Attorney-in-Fact

03/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.