FORM 4

obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* Theravance Biopharma, Inc. [TBPH] Mammen Mathai Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) SVP, Research & Development 11/20/2015 C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD. 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) SOUTH SAN Form filed by One Reporting Person 94080 CA **FRANCISCO** Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature Transaction of Indirect Execution Date Securities (Month/Day/Year) if any (Month/Day/Year) Beneficially Code (Instr. 5) (D) or Indirect **Beneficial** 8) Owned Following Ownership (Instr. 4) (I) (Instr. 4) Reported (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) **Ordinary Shares** 11/20/2015 934 \$17.17 217,955 D D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 3A. Deemed 8. Price of 10. Derivative Conversion Date **Execution Date** Transaction **Expiration Date** Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Beneficial Form: Direct (D) Price of 8) Securities Underlying (Instr. 5) Beneficially Ownership Derivative Owned or Indirect (I) (Instr. 4) Acquired (Instr. 4) (A) or Security (Instr. 3 Security Following Disposed and 4) Reported Transaction(s) of (D) (Instr. 3, 4 (Instr. 4)

Explanation of Responses:

Brett A. Grimaud, Attorney-in-11/24/2015

Amount Number

Shares

Fact

Title

Expiration

Date

Exercisable

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

and 5)

(A) (D)