# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|                                   |                       |                  | of Section So(ii) of the investment Company Act of 1940   |  |                                   |                       |  |  |  |  |  |
|-----------------------------------|-----------------------|------------------|---|--|-----------------------------------|-----------------------|--|--|--|--|--|
|                                   | ess of Reporting Pers | son <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Theravance Biopharma, Inc. [ TBPH ]   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                   |                       |  |  |  |  |  |
| <u>Winningham Rick E</u>          |                       |                  | <u></u>   | X  | Director                          | 10% Owner             |  |  |  |  |  |
| (Last)                            | (First) (Middle)      |                  | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/20/2023  | x  | Officer (give title below)        | Other (specify below) |  |  |  |  |  |
| C/O THERAVANCE BIOPHARMA US, INC. |                       |                  |   |  | CHIEF EXECUTIVE OFFICER           |                       |  |  |  |  |  |
| 901 GATEWAY BOULEVARD             |                       |                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line)                |                                   |                       |  |  |  |  |  |
| (Street)                          |                       |                  |   | X  | Form filed by One Repo            | rting Person          |  |  |  |  |  |
| SOUTH SAN<br>FRANCISCO            | CA                    | 94080            |   |  | Form filed by More than<br>Person | One Reporting         |  |  |  |  |  |
|                                   |                       |                  | Rule 10b5-1(c) Transaction Indication   |  |                                   |                       |  |  |  |  |  |
| (City)                            | (State)               | (Zip)            | Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See |  |                                   | n that is intended to |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Date Execution Date, |      | ction<br>nstr. | 4. Securities<br>Disposed Of<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|----------------------|------|----------------|------------------------------------|---------------|---------|--|--|---|
|                                 |  |                      | Code | v              | Amount                             | (A) or<br>(D) | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Ordinary Shares                 | 05/20/2023                                 |                      | F    |                | 15,804(1)                          | D             | \$11.21 | 1,627,573  | D  |   |
| Ordinary Shares                 |  |                      |      |                |                                    |               |         | 92,567   | I  | By Trust  |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   | Number Expiratio |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate Amount<br>Year) Securitie<br>Underlyi<br>Derivativ<br>Security |       | int of<br>rities<br>rlying<br>ative    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---------------------------------|---|------------------|-----|--|--|-------|--|---|--|--|--|
|   |   |  |   | Code                            | v | (A)              | (D) | Date<br>Exercisable                            | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Shares withheld to satisfy tax obligations arising out of the vesting of previously granted restricted stock units. The share withholding transaction was with the issuer and did not involve an open market transaction.

<u>/s/ Brett A. Grimaud,</u> <u>Attorney-in-Fact</u>

<u>05/23/2023</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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