FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								

0.5

Estimated average burden

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or s	Section	30(h)	of the	Investi	ment C	company Act	of 1940						
1. Name and Address of Reporting Person* PASQUALONE FRANK						2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]								5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Ow				Owner
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD						3. Date of Earliest Transaction (Month/Day/Year) 08/21/2017								X	Officer (give title below) SVP, Chief Comm O		below	,
(Street) SOUTH SAN FRANCISCO CA 94080 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							. Indivi ine) X	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - 1	Non-Deriv	ative/	Sec	uritie	s Ac	quire	ed, Di	isposed o	f, or E	Benefici	ally C)wne	ed		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					Execution Date,		on Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			d 5) Secu Bend Own		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Ordinary Shares 08/21/201					017	17		P		4,000	A	\$26.33	5.3397 ⁽¹⁾		13,180	D		
		Та	ble II								oosed of, convertib				ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration I (Month/Day		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pri Deriv Secui (Instr	rative irity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Represents the weighted average purchase price per share for the open market purchase on August 21, 2017. The shares were purchased at prices ranging from \$26.2499 to \$26.4541 per share. Full information regarding the number of shares purchased at each price shall be provided upon request from the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

Brett A. Grimaud, Attorney-in-

08/23/2017

Date

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.