FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PASQUALONE FRANK (First) (Middle)							2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]									tionship of Repor all applicable) Director Officer (give titl below)		ng Pers	10% O	wner (specify
C/O THERAVANCE BIOPHARMA US, INC.						3. Date of Earliest Transaction (Month/Day/Year) 02/20/2020										SVI	P, Chief Co	mm C	Ops Offic	er
901 GATEWAY BLVD																				
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
	SOUTH SAN FRANCISCO CA 94080														Λ		n filed by Moi		•	
(City)	(St	ate) (Zip)			Feison														
		Tabl	e I - Nor	n-Deriva	ative	Se	curitie	s Ac	quirec	l, Dis	sposed c	of, or	r Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Trans Date (Month/I						Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			Securities Beneficially		Form: (D) or	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	or Price		Transaction(s) (Instr. 3 and 4)				(111501.4)
Ordinary Shares 02/20/									F		24,39)2 D \$		\$25	5.9	.9 412,920			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Or Fo Di or (I)	o. wnership orm: irect (D) r Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nur of	ount nber res						

Explanation of Responses:

Pasqualone, Frank

02/24/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.