FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject	
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GRAHAM RICHARD A						2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (circle title and applicable) Officer (circle title and applicable) Officer (circle title and applicable)						
(Last)	Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC.					3. Date of Earliest Transaction (Month/Day/Year) 11/14/2023									X Officer (give title Other (specify below) SVP, RESEARCH & DEVELOPMENT					
901 GATEWAY BLVD					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SOUTH SAN FRANCISCO CA 94080					X Form filed by One Reporting Person Form filed by More than One Reporting Person															
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	juired,	Dis	posed of	, or E	Benefi	cially	Own	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				y/Year) Exec		Deemed cution Date, ny nth/Day/Year)					s Acquired (A) of (D) (Instr. 3, 4		and Securi Benefi Owned		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Ordinary Shares 11/14/2					2023			S		2,482(1)	32 ⁽¹⁾ D		0.22	346,839			D			
		Tal	ole II -								osed of, convertib				Owne	d				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		ion Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y G	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amoun or Numbe of Shares	r						

Explanation of Responses:

1. This transaction was executed in accordance with the reporting person's 10b5-1 plan dated 11/23/22.

/s/ Brett A. Grimaud, 11/16/2023 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.