Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |  |
|-------------|------------|--|
|-------------|------------|--|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  PITZER KENNETH R                      |   |       |              |   |  | 2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [ TBPH ]                                   |                             |  |   |          |  |                          |   |   | heck all ap<br>Dire  | tionship of Reportir<br>all applicable)<br>Director<br>Officer (give title |  | rson(s) to Is<br>10% Ov<br>Other (s                                | vner |
|---|---|-------|--------------|---|--|---|-----------------------------|--|---|----------|--|--------------------------|---|---|--|--|--|--|------|
| (Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BOULEVARD |   |       |              |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2021   |                             |  |   |          |  |                          |   |   | beio   | w) C, Prod Stra  | at & C   | below)<br>Comm Pln   | g    |
| (Street) SOUTH FRANCI   | isco C  |       | 4080<br>Zip) |   | 4. If A                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |                             |  |   |          |  |                          |   |   | ne)<br>X Forr<br>Forr  | ·  |  |  |      |
|   |   | Table | I - No       | n-Deriva                                | ative S                                      | Secu  | rities                      | Acq  | uired   | , Dis    | posed of   | f, or                    | r Ben   | efici   | ally Owr   | ned  |  |  |      |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day                    |   |       | Exec         |   | Deemed<br>cution Date,<br>y<br>nth/Day/Year) |   | Transaction<br>Code (Instr. |  | 4. Securities Acquired (<br>Disposed Of (D) (Instr. 3<br>5) |          | (A) or<br>3, 4 aı  | nd Secui<br>Bene<br>Owne | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | n: Direct<br>or Indirect<br>nstr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                        |  |  |      |
|   |   |       |              |   |  |   | Code                        | v  | Amount  | ()<br>() | A) or<br>D)  | Price                    | Trans   | action(s)<br>3 and 4)                               |  |  | (Instr. 4)   |  |      |
| Ordinary Shares 08/20/2   |   |       |              |   | 2021   |   |                             |  | F   |          | 4,307(1)   |                          | D   | \$14.   | 05 3   | 59,732   |  | D  |      |
|   |   | Tal   | ble II -     |   |  |   |                             |  |   |          | osed of, convertib   |                          |   |   |  | d  |  |  |      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                             | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Execution Date, if any (Month/Day/Year) |       | ion Date,    | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                             | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |          | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                          | of<br>G<br>G<br>S<br>Instr.   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>ally<br>g  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |      |
|   |   |       |              |   | Code   | v   | (A)                         | (D)  | Date<br>Exercis   | sable    | Expiration<br>Date   | Title                    | Nu<br>of  | mber<br>ares  |  |  |  |  |      |

## **Explanation of Responses:**

1. Shares withheld to satisfy tax obligations arising out of the vesting of previously granted restricted stock units. The share withholding transaction was with the issuer and did not involve an open market transaction.

Brett A. Grimaud, Attorney-

\*\* Signature of Reporting Person

in-Fact.

08/24/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.