FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL
OMB Number:	3235-0287
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hours per response:	0.5
	The state of the s

1. Name and Address of Reporting Person* RINGROSE PETER S						2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]									ck all appli Directo	or		10% Ow	ner
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD.					04/	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2019									Officer below)	(give title		Other (s below)	pecify
(Street) SOUTH FRANCI	•	A	94080		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				n
(City)	(S	tate)	(Zip)																
		Tab	le I - Non	-Deriv	ative	Se	curitie	s Ac	quired,	Disp	osed c	of, or B	enef	iciall	/ Owned	k			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar)	Execution if any	A. Deemed execution Date, fany Month/Day/Year)		Transaction Disposed O		ities Acquired (A) d Of (D) (Instr. 3,		4 and Securiti Benefic		es For ially (D) Following (I) (: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(A) or (D)		rice	Transac	nsaction(s) tr. 3 and 4)			msu. 4)
Ordinary	Shares			04/30	0/2019	9			A		8,38	5 <i>A</i>		\$ <mark>0</mark>	37	37,999 D			
		T	able II - I (uired, D , option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (I 8)		n of		6. Date Exe Expiration (Month/Da	Date		and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amo or Nun of Sha						
Share Option (Right to Buv)	\$23.85	04/30/2019			A		6,000		(1)	04	4/29/2029	Ordinary Shares	6,0	000	\$0	6,000		D	

Explanation of Responses:

1. This option may be exercised and shall be vested as to 1/12th of the shares subject to this option when optionee completes each continuous month of service following the grant date and any then remaining unvested shares shall vest on the date of the next annual meeting of the Company's shareholders provided the optionee remains in continuous service on such date.

Brett A. Grimaud, Attorney-in-

05/02/2019

Date

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.