| SEC For | | _ | | | | | | | | | | | | | | | | | | |
|--|---|--|---|--------------|--|--------------------------------------|--|---------------------------|---|---|----------------------|--|--------------------------------------|---|-----------------------|---|--|---|---|--|
| FORM 4 UNITED STATES SECURITIES AND EXCH Washington, D.C. 20549 | | | | | | | | | | IGE | CON | IMISS | ION | OMB APPROVAL | | | | | | |
| to Section 16. Form 4 or Form 5 obligations may continue. See | | | | | | T OF CHANGES IN BENEFICIAL OWNERSHIP | | | | | | | | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | |
| Instruc | 2001 1(b). | | | Fileo | | | | | | | mpany Act o | | 1934 | | | | | | | |
| 1. Name and Address of Reporting Person [*] GRAHAM RICHARD A | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Theravance Biopharma, Inc.</u> [TBPH] | | | | | | | | | 5. Relationship of Reporting (Check all applicable) Director Officer (give title | | | | 10% Owr Other (sp | | |
| (Last)(First)(Middle)C/O THERAVANCE BIOPHARMA US, INC.901 GATEWAY BLVD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/20/2021 | | | | | | | | | below) below) SVP, Development | | | | | | |
| (Street) SOUTH SAN FRANCISCO CA 94080 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | on | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| | | Table | I - Noi | ו-Deriva | tive S | Secu | rities | s Acq | juired, | Dis | posed of | , or B | enefi | cially O | wnec | d | | | | |
| 1. Title of Security (Instr. 3) Date (Month/D | | | | Execution Da | | | Date, | Code (Instr. | | 4. Securities Acquired (Disposed Of (D) (Instr. 3 5) | | | 4 and Securitie Beneficia | | s Illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or Prie | Tra | nsacti | action(s) 3 and 4) | | | (1150. 4) | | |
| Ordinary Shares 05/20/ | | | | | 2021 | | | F | | 3,410 | D \$ | | L7.8 | .8 180,024 ⁽¹⁾ | | | D | | | |
| | | Tal | | | | | | | | | osed of, onvertib | | | | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Dispo of (D | r osed) r. 3, 4 | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | te | I 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. Price of Derivative Security (Instr. 5) r. | |). Number lerivative securities Beneficially Dwned Following Reported Transaction Instr. 4) | Ownersh Form: Direct (D or Indired (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amoun or Numbe of Shares | r | | | | | | |

Explanation of Responses:

1. Includes 1,282 shares acquired under the Theravance Biopharma, Inc. 2013 Employee Share Purchase Plan on May 14, 2021.

| <u>Brett A. Grimaud, Attorney-</u> in-Fact | <u>05/24/2021</u> |
|---|-------------------|
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.