FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/19
vvasiliilytuii,	D.C.	20049

TATEMENT C	OF CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028

Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 \	Jecu	011 30(11)	or tire i	iivesuiici	it Con	ipariy Act	01 1940	<u>, </u>					
1. Name and Address of Reporting Person* <u>LEE JUNNING</u>					2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]									neck all ap Dire	plicable) ector		% Owner	
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 08/18/2015									^ belo	,	Other (specify below) ical Operations	
(Street) SOUTH SAN FRANCISCO CA 94080 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Lir	ie) <mark>X</mark> For For	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)			(Zip) 	n-Deriv	ative	Se	curitie	es Ari	nuired	Disi	nosed o	f or	Rene	ficia	lly Own	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			action	ction 2A. Deemed Execution Date,		3. Transaction Code (Instr. 8) 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		(A) or	5. An Secu Bene	ount of 6 ities F icially (I d Following (I	6. Ownershi Form: Direct (D) or Indire (I) (Instr. 4)	of Indirect Beneficial Ownership						
								Code	v	Amount (A) or		() or ()	Price	Trans	action(s) . 3 and 4)		(Instr. 4)	
Ordinary Shares 08			08/18	/2015			P		9,000		A	\$12	.9	9,000	I	By spouse ⁽¹⁾		
Ordinary Shares													1	69,720	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		Date, ay/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiratio (Month/D	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Exercisable Date		Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		

Explanation of Responses:

1. By Spouse as holder of self directed retirement account. Reporting person disclaims beneficial ownership of these securities in excess of his pecuniary interest therein.

<u>Junning Lee</u> <u>08/18/2015</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.