Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL		
OMB Number:	3235-0287	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person' (Check all applicable) Theravance Biopharma, Inc. [TBPH] PASQUALONE FRANK Director 10% Owner Officer (give title Other (specify below) below) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) SVP, Chief Comm Ops Officer 11/20/2020 C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) **SOUTH SAN** Form filed by One Reporting Person 94080 CA **FRANCISCO** Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5. Amount of 6. Ownership 7. Nature of Indirect Beneficial **Execution Date** Transaction Securities Form: Direct Code (Instr. (D) or Indirect (I) (Instr. 4) (Month/Day/Year) if any (Month/Day/Year) Beneficially Owned Following Ownership Reported Transaction(s) (Instr. 4) (A) or (D) ν Price Code Amount (Instr. 3 and 4) **Ordinary Shares** 11/20/2020 4,214 \$17.21 F D 401,680 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Expiration Date (Month/Day/Year) Conversion Date (Month/Day/Year) Transaction or Exercise Price of Derivative Derivative Security (Instr. 3) Code (Instr. 8) Securities Security (Instr. 5) Securities Form: Beneficial (Month/Day/Year) Underlying Derivative Direct (D) Securities **Beneficially** Ownership Acquired Owned (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 Security (Instr. (I) (Instr. 4) Security Following 3 and 4) Reported Transaction(s) (Instr. 4) and 5) Amount

Date

Exercisable

Explanation of Responses:

Brett A. Grimaud, Attorney-

Number

Shares

in-Fact

Title

Expiration

** Signature of Reporting Person Date

11/24/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)