FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MITCHELL DEAN J                                                                                    |                                                                                  |                                            |                                                            | Th                                                                                  | Susuer Name and Ticker or Trading Symbol     Theravance Biopharma, Inc. [ TBPH ]      Date of Earliest Transaction (Month/Day/Year) |                                                                                                                                                                                                                  |        |                                                                  |                                                          |   |                    |                                                                                                  |                                                                           | k all applic<br>Directo | able)                                              | ng Person(s) to Issuer  10% Owner  Other (specify                                                                       |                                                 |                                                                   |                                       |  |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|------------------------------------------------------------------|----------------------------------------------------------|---|--------------------|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------|---------------------------------------|--|
| (Last)                                                                                                                                       | (Fi                                                                              | rst)                                       | (Middle)                                                   |                                                                                     |                                                                                                                                     | 05/02/2023                                                                                                                                                                                                       |        |                                                                  |                                                          |   |                    |                                                                                                  |                                                                           |                         | below)                                             | (give title                                                                                                             |                                                 | below)                                                            | pecity                                |  |
| C/O THERAVANCE BIOPHARMA US, INC.<br>901 GATEWAY BLVD                                                                                        |                                                                                  |                                            |                                                            |                                                                                     | 4.1                                                                                                                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                                                                                                                                         |        |                                                                  |                                                          |   |                    |                                                                                                  |                                                                           | 6. Indi<br>Line)<br>X   | ·                                                  |                                                                                                                         |                                                 |                                                                   |                                       |  |
| (Street) SOUTH SAN FRANCISCO CA 94080                                                                                                        |                                                                                  |                                            | Ri                                                         | Form filed by More than One Reporting Person  Rule 10b5-1(c) Transaction Indication |                                                                                                                                     |                                                                                                                                                                                                                  |        |                                                                  |                                                          |   |                    |                                                                                                  |                                                                           |                         |                                                    |                                                                                                                         |                                                 |                                                                   |                                       |  |
| (City) (State) (Zip)                                                                                                                         |                                                                                  |                                            |                                                            |                                                                                     | - 0                                                                                                                                 | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |        |                                                                  |                                                          |   |                    |                                                                                                  |                                                                           |                         |                                                    |                                                                                                                         |                                                 |                                                                   |                                       |  |
|                                                                                                                                              | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                            |                                                            |                                                                                     |                                                                                                                                     |                                                                                                                                                                                                                  |        |                                                                  |                                                          |   |                    |                                                                                                  |                                                                           |                         |                                                    |                                                                                                                         |                                                 |                                                                   |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D                                                                                     |                                                                                  |                                            |                                                            |                                                                                     |                                                                                                                                     | Execution Date,                                                                                                                                                                                                  |        | 3. Transaction Code (Instr. 5) 4. Securities A Disposed Of (I 5) |                                                          |   |                    |                                                                                                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |                         | Form<br>(D) or                                     | : Direct<br>r Indirect<br>str. 4)                                                                                       | . Nature<br>f Indirect<br>eneficial<br>wnership |                                                                   |                                       |  |
|                                                                                                                                              |                                                                                  |                                            |                                                            |                                                                                     |                                                                                                                                     |                                                                                                                                                                                                                  |        |                                                                  | Code                                                     | v | Amount             | (A) o                                                                                            | Pr                                                                        | ice                     | Transact<br>(Instr. 3 a                            | ion(s)                                                                                                                  |                                                 |                                                                   | (Instr. 4)                            |  |
| Ordinary Shares 05/02/                                                                                                                       |                                                                                  |                                            |                                                            |                                                                                     | 2/202                                                                                                                               | 023 A 9,132 A \$0 70,018                                                                                                                                                                                         |        | 018                                                              |                                                          | D |                    |                                                                                                  |                                                                           |                         |                                                    |                                                                                                                         |                                                 |                                                                   |                                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                                  |                                            |                                                            |                                                                                     |                                                                                                                                     |                                                                                                                                                                                                                  |        |                                                                  |                                                          |   |                    |                                                                                                  |                                                                           |                         |                                                    |                                                                                                                         |                                                 |                                                                   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |                                                                                     | 4.<br>Transaction<br>Code (Instr<br>8)                                                                                              |                                                                                                                                                                                                                  |        |                                                                  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |   |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                                                           | I                       | 3. Price of<br>Derivative<br>Security<br>Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | lly                                             | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                                                                                                                              |                                                                                  |                                            |                                                            |                                                                                     | Code                                                                                                                                | v                                                                                                                                                                                                                | (A)    | (D)                                                              | Date<br>Exercisab                                        |   | expiration<br>Date | Title                                                                                            | Amo<br>or<br>Num<br>of<br>Shar                                            | ber                     |                                                    |                                                                                                                         |                                                 |                                                                   |                                       |  |
| Share<br>Option<br>(Right to<br>Buy)                                                                                                         | \$10.95                                                                          | 05/02/2023                                 |                                                            |                                                                                     | A                                                                                                                                   |                                                                                                                                                                                                                  | 22,044 |                                                                  | (1)                                                      | 0 | 5/01/2033          | Ordinary<br>Shares                                                                               | 22,0                                                                      | )44                     | \$0                                                | 22,044                                                                                                                  | 1                                               | D                                                                 |                                       |  |

## **Explanation of Responses:**

1. This option may be exercised and shall be vested as to 1/12th of the shares subject to this option when optionee completes each continuous month of service following the grant date and any then remaining unvested shares shall vest on the date of the next annual meeting of the company's shareholders provided the optionee remains in continuous service on such date.

/s/ Brett A. Grimaud, Attorneyin-Fact

\*\* Signature of Reporting Person Date

05/04/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.