FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | DVAL      |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |
| Estimated average burd | len       |  |  |  |  |  |
| hours per response:    | 0.5       |  |  |  |  |  |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1/h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  BRADY ANN  |   |  |  |         |   | 2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [ TBPH ] |  |        |                             |                                      |                    |   |                 |   |                           | all app  | licable)  | g Person  | Person(s) to Issuer  10% Owner Other (specify |  |
|--|---|--|--|---------|---|---|--|--------|-----------------------------|--------------------------------------|--------------------|---|-----------------|---|---------------------------|--|---|---|---|--|
| (Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC. 901 GATEWAY BLVD   |   |  |  |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2019                     |  |        |                             |                                      |                    |   |                 |   |                           | X Officer (give title Officer (specify below) below)  President, TBIL  |   |   |   |  |
| (Street) SOUTH SAN FRANCISCO CA 94080  (City) (State) (Zip)  |   |  |  |         | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Indi- Line)  X     |  |        |                             |                                      |                    |   |                 |   |                           | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |         |   |   |  |        |                             |                                      |                    |   |                 |   |                           |  |   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |   |  |  |         |   | ar)   E   | A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |        | Cod                         | Transaction Dispo<br>Code (Instr. 5) |                    | rities Acquired (A<br>ed Of (D) (Instr. 3,  |                 |   | 4 and Secu<br>Bend<br>Own |  | cially<br>I Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|  |   |  |  |         |   | Cod   | e V  | Amount |                             | (A) or<br>(D)                        | Price              | •   | Transa          | Reported<br>Transaction(s)<br>Instr. 3 and 4) |                           |  | (111511.4)  |   |   |  |
| Ordinary :   | /2019   |  |  |         |   |   | 3,023  | 3      | D \$2                       |                                      | 27 74,330          |   | 4,330           | D   |                           |  |   |   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |         |   |   |  |        |                             |                                      |                    |   |                 |   |                           |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, T | 4.<br>Transaction<br>Code (Instr.<br>8) |   |  |        | 6. Date<br>Expira<br>(Month | ion Da                               |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>and 4) |                 | str. 3  |                           | ivative<br>urity<br>tr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    | n:<br>ct (D)<br>direct                        | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  | C       | Code V                                  |   | (A)  | (D)    | Date<br>Exerci              | sable                                | Expiration<br>Date | Title   | or<br>Nun<br>of | ount<br>nber<br>res                           |                           |  |   |   |   |  |

Explanation of Responses:

Brett A. Grimaud, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.