FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PASQUALONE FRANK						2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]									Check a	all app	olicable)	ng Perso	erson(s) to Issuer 10% Owner Other (specify	
(Last)	(F	irst) (Middle)		Date of Earliest Transaction (Month/Day/Year)									\dashv	Λ	belov		ad A cut	below)	
C/O THERAVANCE BIOPHARMA US, INC.						02/20/2017									3	VP	2100gi Hea	au Acui	e Care	Dus
901 GATEWAY BLVD																				
(Street) SOUTH SAN CA 94080					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
															X Form filed by One Reporting Person					
FRANCISCO CA 54000					_										Form filed by More than One Reporting Person					
(City)	(S	tate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						r) Ex	kecutior any	. Deemed ecution Date, iny onth/Day/Year)				Securities Acquired (A) sposed Of (D) (Instr. 3, 4			4 and Secui Bene		cially I Following	6. Own Form: I (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	((A) or (D)	Price	т	Transaction(s) (Instr. 3 and 4)				(1130.4)			
Ordinary Shares 02/20/					20/2017						8,762	D \$3		\$33	3.78 219,118		19,118	I)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,		ransaction ode (Instr.		of		6. Date Exercisa Expiration Date (Month/Day/Year		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Pric Deriva Securi (Instr.	vative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	m: ect (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ires						

Explanation of Responses:

Brett A. Grimaud, Attorney-in-

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.