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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
|  |
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|
| OMB Number: 3235-        |  |  |  |  |  |  |  |
| Estimated average burden |  |  |  |  |  |  |  |
| hours per response.      |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup><br>HAUMANN BRETT K |  |                            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Theravance Biopharma, Inc.</u> [ TBPH ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |
|---|--|----------------------------|--|---|
| (Last)<br>C/O THERAVA<br>901 GATEWAY                                    |  | (Middle)<br>IARMA US, INC. | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/14/2018                                   | X Officer (give title Other (specify below) below) SVP Clin Dev & Chief Med Ofc   |
| (Street)<br>SOUTH SAN<br>FRANCISCO CA 94080<br>(City) (State) (Zip)     |  | 94080<br>(Zip)             | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |                              |               |                   | Securities<br>Beneficially         | (D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|-----------------------------|---|------------------------------|---------------|-------------------|------------------------------------|-----------------------------------|---|
|                                 |  |   | Code                        | v | Amount                       | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4) |                                   | (Instr. 4)  |
| Ordinary Shares                 | 05/14/2018                                 |   | A                           |   | <b>33,750</b> <sup>(1)</sup> | Α             | \$ <mark>0</mark> | 175,953                            | D                                 |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | and 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------|-----|--|--------------------|---|--|---|--|----------------------------------|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |                                  |  |

Explanation of Responses:

1. On March 15, 2016, the reporting person was granted a performance stock award that vests based on the achievement of certain performance conditions over a five-year timeframe from 2016 through December 31, 2020 and continued employment. On May 14, 2018, the performance conditions applicable to 33,750 shares were achieved and such shares will vest on May 20, 2018.

| Brett | <u>K H</u> | auman |  | 05/16/201 | B |  |
|-------|------------|-------|--|-----------|---|--|
|       |            |       |  | _         | _ |  |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.