FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										4		hours	s per re	sponse:	0.5			
Name and Address of Reporting Person* BROSHY ERAN						2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]							(Ch	neck all appl	or		10% Ow	/ner
	ast) (First) (Middle) % THERAVANCE BIOPHARMA US, INC. 01 GATEWAY BLVD					3. Date of Earliest Transaction (Month/Day/Year) 05/01/2018								below	Officer (give title pelow)		Other (specify below)	
Street) SOUTH FRANCI	- C	A !	94080		4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	dividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person				n	
(City)	(Si		(Zip)	D					D:				<u> </u>	h. O				
Table I - Non-Deriva Table I - Non-Deriva 2. Transa Date (Month/L				ction 2A. Deemed Execution Date,		3. Transa Code (8)	ction	4. Securit		rities Acquired (A) ed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership Instr. 4)		
Ordinary Shares 05			05/0	1/2018	/2018		Α		8,18	36 A		\$0	26	26,186		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transactior Code (Instr 8)	5. Number 6. ransaction of Exode (Instr. Derivative (M		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Securities Beneficia Owned Following Reported Transactii (Instr. 4)		e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

\$24.43

Share Option

Buy)

(Right to

1. This option may be exercised and shall be vested as to 1/12th of the shares subject to this option when optionee completes each continuous month of service following the grant date and any then remaining unvested shares shall vest on the date of the next annual meeting of the Company's shareholders provided the optionee remains in continuous service on such date.

Date Exercisable

(1)

Brett A. Grimaud, Attorney-in-05/03/2018

Fact

Title

Ordinary

Shares

Expiration Date

04/30/2028

** Signature of Reporting Person

Amount or Number of Shares

6,000

Date

\$<mark>0</mark>

6,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/01/2018

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A)

6,000

(D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.