FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPR	OVAL								
OMB Number: 3235-0									
Estimated average burden									
hours per response:	0.5								
	OMB Number: Estimated average but								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Winningham Rick E</u>				2. Issuer Name and Ticker or Trading Symbol Theravance Biopharma, Inc. [TBPH]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) C/O THERAVANCE BIOPHARMA US, INC.			3. Date of Earliest Transaction (Month/Day/Year) 03/15/2024									X Officer (give title Other (specify below) below) CHIEF EXECUTIVE OFFICER							
901 GATEWAY BOULEVARD			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) SOUTH SAN FRANCISCO	CA	A 94080		L	X Form filed by One Reporting Person Form filed by More than One Reporting Person														
(City)	(Sta	te) (Z	Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - N	on-Deriva	tive	Secu	rities	Ac	quire	ed, Di	sposed o	f, or E	Beneficia	ally Own	ed				
Date		2. Transactio Date (Month/Day/)	Execution		on Dat	·	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Ī	Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 and				(Instr.	4)
Ordinary Shares	s			03/15/20	24				A ⁽¹⁾		2,704	A	\$8.64	1,561,	473	Г			
Ordinary Shares	s			03/15/202		24			G ⁽²⁾		7,000	D	\$0	1,554,473		D			
Ordinary Shares	S			03/15/20	24			_	G ⁽³⁾		3,900	D	\$0	1,550,573		D			
Ordinary Shares	S			03/15/2024		24					3,900	A	\$0	3,900		I		As Custodian ⁽⁴⁾	
Ordinary Shares	s													92,5	67	I By Trust			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) Price of Deriva Securi	ersion ercise of ative	3. Transaction Date (Month/Day/Year)	Exec if any	Deemed ution Date,	4. Trans	saction (Instr.	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	mber ative rities ired osed	6. Da	ate Exe iration I nth/Day	rcisable and Date	7. Title Amou Secur Under Deriva Secur 3 and	e and int of ities rlying ative ity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Followi Report Transa (Instr. 4	ive ies cially ing ed ction(s)	10. Owners Form: Direct (I or Indire (I) (Instr	hip (11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Reflects an acquisition from the Issuer pursuant to a restricted share purchase agreement under the Issuer's Amended and Restated 2013 Equity Incentive Plan at a per-share price equal to the closing per-share price of the Issuer's ordinary shares on the Nasdaq Global Market on March 15, 2024. Transaction was with the Issuer and did not involve an open market transaction.
- 2 Bona Fide Gift. No compensation was given to the donor for the gifting of shares
- 3. Reflects the gift of shares by the Reporting Person to a custodial account established pursuant to the Uniform Transfer to Minors Act ("UTMA"), for which the Reporting Person serves as a custodian.
- 4. The shares are held for grandchildren of the Reporting Person through a UTMA account, for which the Reporting Person serves as custodian. The Reporting Person disclaims beneficial ownership of these shares, and this report should not be deemed an admission that the Reporting Person is the beneficial owner of his grandchildren's shares for purposes of Section 16 or for any other purpose.

/s/ Rick E. Winningham

03/19/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.